

THE EFFECTIVE WAYS OF COMBATING MONOPOLY IN BUSINESS SPHERE IN CONDITION OF DIGITALIZATION

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Abstract: *In world practice, it is important to develop targeted strategies aimed at further improving the business environment, implementing active business projects to ensure sustainable economic development, pursuing economic policies that have a positive effect on business development, conducting research aimed at using blockchain technology as well as ensuring interest in business development by state and society. The issues of doing business after the global crisis caused by the pandemic, statistical observation, and forecasting issues, statistical assessment of the impact of the pandemic on business entities, and improving methods of statistical analysis of business development processes during and after the pandemic became important as never before. As a result of the conducted research, the authors have reached assessing quantitative and qualitative indicators of factors affecting business development processes has been developed, and software has been created that makes the accurate analyzes on the basis of blockchain of the data, a comprehensive analytical approach was developed based on statistical indicators characterizing business development trends in the country, in the SNA sectors, in the context of key industries and regions, multifactor empirical models were developed and forecast options for 2021-2026 were proposed using the scenario method. The theoretical approaches and the initial data used are taken from official sources, based on the data of business entities operating in Uzbekistan, proposals, and recommendations implemented in practice, statistical data of the State Committee on Statistics of the Republic of Uzbekistan, as well as primary data obtained during the study. The proposed blockchain stages in the business process accurately evaluate the results that meet the requirements of digital economy.*

Keywords: *business process, blockchain, digital economy, empirical model, statistical data, growing economics, e-government, e-business, e-commerce.*

INTRODUCTION

Today's highly competitive world, the operation of a market economy is inseparably going to connect with a digital economy which is considered to be one of the main ways to a fast-growing economy and improve living standards in the national economy. That's why governments set themselves an urgent task today and, in the future, to ensure the effective formation, functioning, and development of e-government, e-business, e-commerce, and other systems. E-government is a public administration system based on automating the entire set of management processes across the country and serving the purpose of significantly improving the efficiency of public administration and reducing the costs of social communications for each member of society. The creation of e-government involves the construction of a nationally distributed public administration system that implements the solution of a full range of tasks related to document management and processing processes. This system effectively manages government organizations and provides the public with fast and efficient administrative services through the electronic systematization of knowledge and information inside and outside government organizations. In other words, e-government can be called a government in the knowledge and information society, which uses information technology to innovate in administrative work and provide high-quality administrative services to the population effectively. The tasks of e-government include the electronic processing of public services, electronic processing of electronic transactions between people and business-to-business (G2C, G2B), as well as electronic processing of intra-government information. Business processing of internal government agencies and intergovernmental business (G2G), namely the creation of a state informatization fund. It is the government that increases significantly the productivity and efficiency of administrative work by integrating the administrative information system into a high-speed information and communication network.

Business is considered key to economic performance in creating innovative changes and operating facilities of manufacturing, utilities, and social infrastructure, as well as providing public benefits and services, through developing of these sectors new jobs are created, productivity and competitiveness are increased, poverty is alleviated and societal goals are achieved, in particular by helping specific population groups to help themselves. They play a crucial role in the formation and development of the Uzbek economy. Every year normative acts are adopted in particular fields in our country. Newly adopted and long-acting solutions sometimes come into conflict with each other because of intensively changing economic conditions. Confirming certain conditions and opportunities of Uzbekistan, our authorities are still searching for ways to modernize and develop infrastructure. In that way, small businesses and private entrepreneurship assist to achieve the particular goal as well as have great importance for overcoming poverty, accumulating human capital, and increasing the welfare of the country and adopting quickly for changing economic conditions.

Usage of blockchain technology in business processes can avoid common pitfalls like inexperienced management, and lack of financial stability, small businesses suffer a mortality rate significantly higher than that of larger, more established businesses primarily because of limited resources, poor operations

management, lack of experience, poor financial management, over-investing in fixed assets, poor credit practices, failure to plan, inappropriate location, lack of inventory control and etc. Nowadays all business owners it is needed to use digitalization by knowing their business in depth, developing a solid business plan, managing financial resources, understanding financial statements, and learning to manage people effectively. As the private sector is attracted to providing public benefits and services in the infrastructure sector, so in its usage of blockchain technology plays an important structural and dynamic role in all economies.

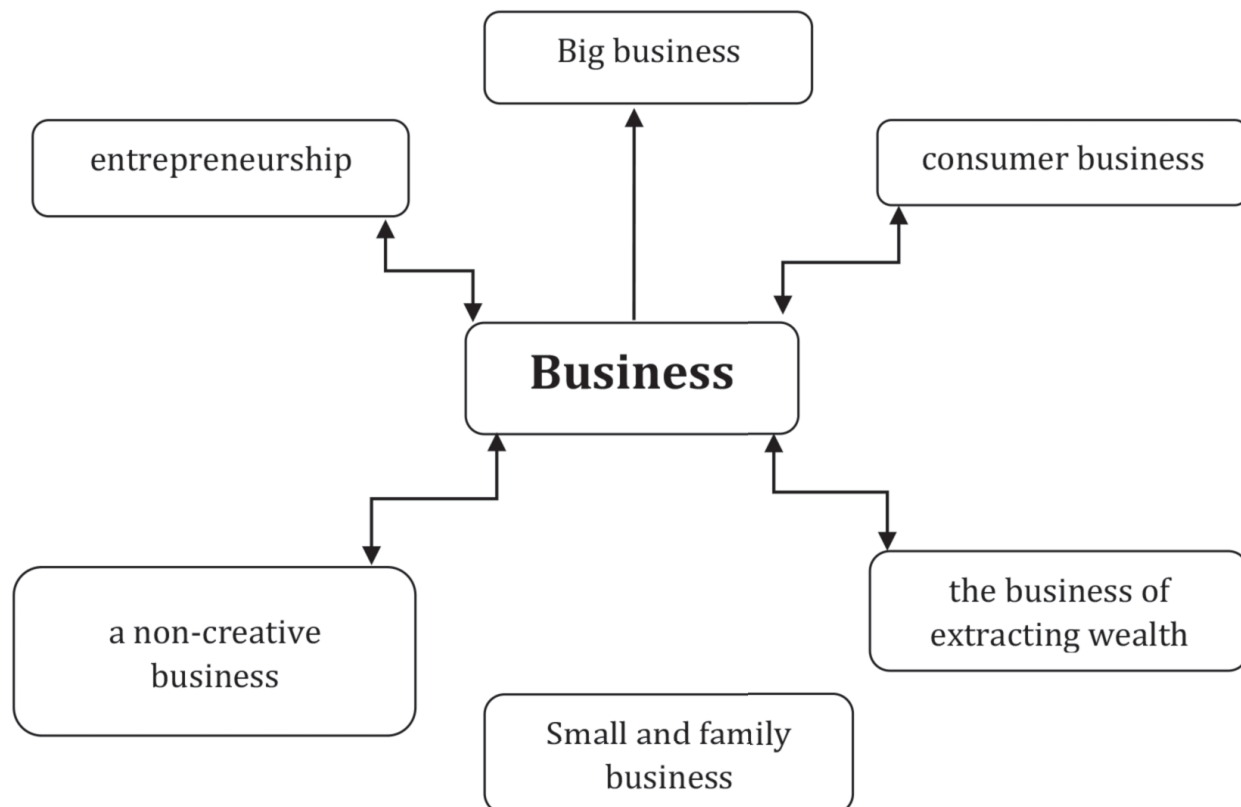


Figure 1. Key components of the business

In conclusion from the above considerations, an authorial definition has been developed based on a study of the approaches expressed by scientists to the concept of business. According to him, “Business is a type of business activity of individuals and legal entities in the system of market relations, as well as activities aimed at generating income and other positive benefits in the field of production and services. “This is stated in Article 3 of the Law of the Republic of Uzbekistan “On guarantees of freedom of entrepreneurial activity”. It differs from the definition of “entrepreneurial activity aimed at gaining income (profit)” as an activity aimed not only at economic benefits but also at positive social and spiritual benefits [19]. Today, there is also a fanciful type of business that reflects creativity and innovation, unique approaches in the minds of people. A funky business is a type of business that goes beyond certain patterns, requires new

innovations, and changes the form of management. It was noted that Facebook, Amazon, Apple, Netflix, and Google, which are mainly large companies in this business, have a unique and unique role. It should be noted that these high-tech giants have further developed despite the pandemic, and the total revenue has increased by 40%.

DISCUSSION OF THE RESULTS

Business activities add to the development of Japan, both externally and internally. Internal factors include the size, the amount and its distribution, technological degree, the method of labor organization, evaluation policy, and so on. External factors are the factors that arise in the external environment: the market environment and the competitive environment, the behavior of suppliers and consumers, natural and climatic conditions, socio-economic factors, the state, and the legal framework. Taking into account the structural and interaction laws of these factors, it is expedient for the business entity to conduct a comprehensive analysis, and study the market situation in their own country and the market of foreign countries.

The STEEPLE (social, technological, economic, environmental, social, legal, and ethical) analysis tool is used to analyze, evaluate, and study the business environment that influences business development. This tip is sometimes referred to as PESTLE, which means the same thing when a moral twist is dropped. STEEPLE analysis produces the following macalalap:

During the study, a questionnaire was developed to assess the factors affecting business development based on the STEEPLE analysis, and all of these factors were evaluated by experts. The survey suggested evaluating the weight of a group of seven factors proposed on a five-point scale to assess the factors influencing business development, ranking the key indicators for which each factor is assessed [20].

CONCLUSION

To further develop business in Uzbekistan, to study the knowledge and capabilities of each person in doing business, to study the problems of doing business financing, to take measures to help them, and to create a number of business opportunities: Improving the economic and statistical analysis of a business is one of the measures aimed at improving the analysis and planning of economic activity of business entities, the importance of monitoring, studying and forecasting business development using economic and mathematical models. The author's definition is developed on "Business is an activity of individuals and legal entities in the system of market relations, aimed at earning income and other positive results in the field of production and service" after the basis of the research of approaches to business and entrepreneurship by scientists. In a survey based on the STEEPLE analysis, Kendall's concordance coefficient was used to assess the weight of seven groups of factors on a five-point scale to qualitatively assess the factors influencing business development.

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